

# Glossary which is based on the list of typical payment services

Term	Definition
Maintaining the account	The account provider operates the account for use by the customer
Providing a debit card	The account provider provides a payment card linked to the customer's account. The amount of each transaction made using the card is taken directly and in full from the customer's account.
Providing a credit card	The account provider provides a payment card linked to the customer's payment account. The total amount of the transactions made using the card during an agreed period is taken either in full or in part from the customer's payment account on an agreed date. A credit agreement between the provider and the customer determines whether interest will be charged to the customer for the borrowing.
Arranged overdraft	The account provider and the customer agree in advance that the customer may borrow money when there is no money left in the account. The agreement determines a maximum amount that can be borrowed, and whether fees and interest will be charged to the customer.
Sending money	The account provider transfers money, on the instruction of the customer, from the customer's account to another account.
Sending money within Estonia (SEPA <sup>1</sup> )	The account provider transfers money from the customer's account pursuant to the customer's instruction to another account; a domestic payment that meets SEPA requirements.
Sending money (SEPA)	The account provider transfers money from the customer's account pursuant to the customer's instruction to another account; the payment where at least one party is outside the Republic of Estonia and where meets SEPA requirements.
Sending money between third countries (non-SEPA)	The account provider transfers money from the customer's account pursuant to the customer's instruction to another account; the payment where at least one party is located in a third country and which does not meet SEPA requirements.

<sup>1</sup> Euroopa Parlamendi ja nõukogu määruse (EL) nr 260/2012 artikli 5 nõuetele ja sama määruse lisas sätestatud tehnilistele nõuetele vastav maksekorraldus.

Standing order E-invoice	The account provider makes regular transfers, on the instruction of the customer, in a fixed amount of money from the customer's account to another account where the invoice and payment instruction data were sent to the bank in the e-invoice format of Estonia and the e-invoice is displayed to the customer in the Internet bank.
Direct debit	The customer permits someone else (recipient) to instruct the account provider to transfer money from the customer's account to that recipient. The account provider then transfers money to the recipient on a date or dates agreed by the customer and the recipient. The amount may vary.
Cash withdrawal	The customer takes cash out of the customer's account.
Cash deposit	The customer deposits cash into the customer's account
Internet banking agreement	Electronic payment channel offer that enables the customer to perform payment operations via internet.